

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

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AUDITORS

Carr Stanyer Gitau & Co.
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CHAIRMAN'S STATEMENT

Dear Members,

May I take this opportunity to welcome you all to this year's annual report. I remember last year finishing my statement by saying "The trend should not reverse" indeed you have tried because this year your organization's resource mobilization reflect an increase by 12%, this is encouraging to note again and am therefore delighted once a gain to present to you our annual report and financial statements for the year ended 31st December 2006.

Review of Accounts

	<u>2006</u> Kshs	<u>2005</u> Kshs
Total Income for the year	33,141,676	29,512,349
Total Program Expenditure	(25,799,679)	(23,881,899)
Total Administrative Expenditure	(5,941,174)	(5,579,951)
Transfers to property & Equipment fund	-	-
	-----	-----
Fund Balances for the year	1,400,823	50,499
Fund Balances b/f	(118,755)	(169,254)
	-----	-----
Fund Balances c/d	1,282,068	(118,755)
	=====	=====

During the year, total income increased by 12% compared to the 45% increase in the year 2005. Total program expenditure increased by 8% to Kshs 25.8M up from Kshs. 23.9M (2005).

Administrative Expenditure on the other hand registered an increase by 6% to Kshs 5.9M from Kshs 5.6M (2005).

The overall utilization of funds during the year was 96% utilization of the actual funds received and earmarked for development work leaving only 4% for ongoing activities.

Out of the total funds earmarked for development, 78% were directed to the program expenditure while 18 % went to Administrative expenditure. Dear members, your organization continued maintain an overall steady balancing of programme expenditure to administrative expenditure and at this juncture I congratulate the management for maintaining the ratio of 4:1 which we fixed during the presentation of last years accounts 4:1.

Opportunity and Risk Appraisal

CPDA considers this appraisal part and parcel of the organization. Our vision, Mission, goals and Objectives can no longer be sustained without our prudent analysis of opportunity and risk that exist in the environment under which we operate

Prudent analysis of opportunities and risks relies greatly on regular communication, sound judgment and regular oversight by senior management and staff. During the year the organization continued to evaluate and review the outcomes that it had set in order to keep them suitable and relevant to the framework of one or more strategic change objectives of our Partners.

Opportunity

CPDA's mission is to uplift the living standards of the poor and disadvantaged communities in Kenya and beyond through partnership, capacity Building and development programs that empower them to respond more to their needs.

The objectives pursued by the organization are suitable and in line with its mission and vision.

CPDA has a strategic plan as a document in which the mission of the organisation is operationalised. CPDA implements two categories of programmes in furtherance of its mandate; Governance and Democracy and Integrated Food security and Sustainable Livelihoods.

i. Governance and Democracy Programme

The purpose of this program is to create an informed society that can demand for democratic practice at all levels and participate in governance issues. The main projects under this include Alternative Leadership Project, Women Civic Empowerment Project, and *The Alternative Forum* newsletter.

➤ *Alternative Leadership Project,*

The overall objective of this programme is to entrench community participation in governance and democratic processes thereby creating an informed society that can demand for democratic practices at all levels and participate in governance issues. Through a unique mobilization strategy popularly known as "*the bunges*" or the Neighbourhood Assemblies, this programme seeks demystify leadership; promote the principles of transparency and accountability in governance and enhanced gender balance and responsiveness in grassroots development processes. Neighbourhood Assemblies have become a viable forum for articulation of community concerns as well as a primary unit for the delivery of bottom up development interventions, governance and other initiatives towards self-reliance.

➤ *Civic Education*

Under this project in collaboration with other development initiatives), partners we empower women and men from all social-cultural dimensions on various development issues related to good governance; i.e. human rights, constitutionalism, poverty reduction and HIV/AIDS.

➤ *The Alternative Forum Project*

This has been a quarterly newsletter produced in conjunction with our partners. This project has been going on for the last five years it has an objective of providing a forum for information, education, and experience sharing within and outside the project areas. The newsletter presents an opportunity for articulation of ideals of democracy and good governance seeing that they affect the whole society particularly ordinary *wananchi's* (people) day to day lives while linking their concerns and priorities with national development. This year we changed the production frequency to semi annual in order to consolidate all issues for inclusion in the newsletter. Our newsletters are circulated to all Members of Parliament, Diplomatic Missions in Nairobi, local and international Development Partners and several subscribers. Every year the mailing list increases yet the supply remains constant. **This is an issue dear members that you may have to look at and think deeply on how we may have to cope with the demand.**

ii. Integrated Food Security for Sustainable livelihoods Programme

This project seeks to improve food security and ensure sustainable livelihoods through a multi-pronged intervention focusing on:

➤ *Sustainable Agriculture Project*

The main activities under this program include crop diversification, promotion of high return horticultural crops and initiation of community agricultural extension schemes. Similarly, livestock, Fish and poultry farming are encouraged with emphasis on efficient utilization of the small farm sizes. The Dairy Goat Project was launched in 2002 and targeting all the six divisions of Vihiga District.

➤ *Community Health & Nutrition Project*

This is an initiative through which CPDA trains community health workers (CHWs), Traditional birth attendants (TBAs) and peer educators to promote health education, within the community and hence promote best practices in community health and nutrition.

➤ *Gender and HIV/AIDS Project*

Under this project CPDA has in the last three years been involved in awareness creation, sensitization and behavior change advocacy focusing especially on women and youth as the most vulnerable group. This component is being implemented in Vihiga and Narok Districts.

➤ *Water & Sanitation Project*

This component focuses on the improvement of the domestic water supply and quality to mitigate the effects of waterborne and other diseases in the community. This is done through sanitation education and provision of potable water to needy sectors of the community.

Under each of the programs, the organization has set very clear outcomes that confirm to one or more strategic change objectives of our partners. The project management Committee comprising of project stakeholders meets regularly and participates in key project decision and processes. All projects are effectively and efficiently coordinated.

The board and the projects management have taken an active role in fundraising activities.

An integrated financial management system continues to guide in reporting and financial policies manual continues to guide all financial processes.

A competent and independent external auditing firm audits the financial statements.

A results monitoring and evaluation system is in place and operational.

During the year CPDA intensified fundraising activities both locally and abroad . Below are

Church World Service (CWS)	403,670
FARM - Africa	2,825,273
NOVIB	15,462,916
Action Aid	16,000
UNDP	527,640
Inter Action	1,684,944
FORD Foundation	3,150,230
WSTF	4,188,000
Oxfam International	580,400
KPMG - Kenya	4,219,597

Risks Analysis

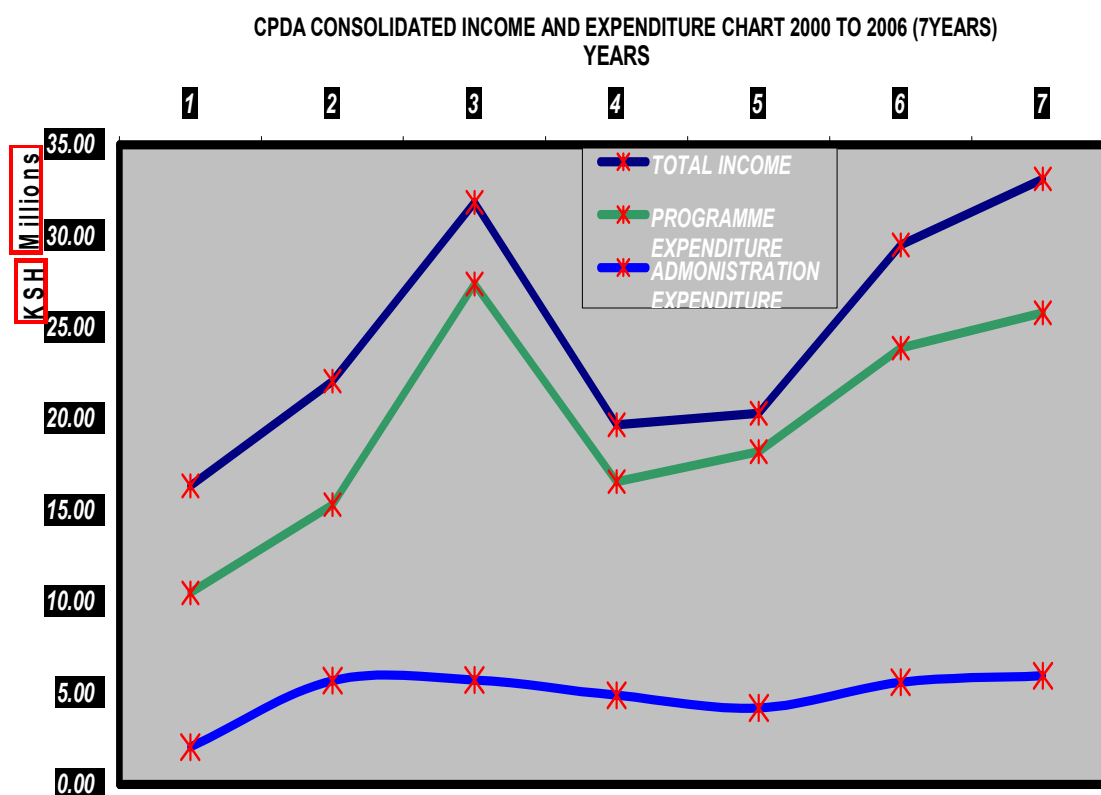
*The main project for CPDA is supported by Oxfam Novib and it has come to an end. CPDA is planning to submit a written ambitious concept co funding paper to European Union(EU) for funding in year 2008-2011 and at the same time planning to Negotiate for bridging funding with Oxfarm-Novib(ON) to cover Year2007 pending communication from Oxfarm-Novib-European(EU) Union Co funding concept by year 2007.CPDA is also trying to reach other partners such as **Church World Service (CWS),FARM - Africa,Action Aid, UNDP, Kenya,Inter Action, FORD Foundation,WSTF,Oxfam International,KPMG - Kenya** to promote its Vision, Mission and Objectives. In the ON-EU co funding we have requested ON to approach Farm Africa to be a second consortium Partner.*

If CPDA's strategy fails then we would run a risk of having not able to implement our programmes as an organization on the other hand if our strategy succeeds then we shall have enough resources to implement our programmes for the next 5 years.

Looking into the future

Looking at the past and again into the future, we have reason to believe that the organization's plans will materialise. From the figures of income and expenditure for the last 7 years as explained in the chart below, we notice a marginal increasing rate evident of a growing organization.

Dear members this is a positive indicator of where we are going and I urge you all as usual to ensure that you inject your strategic thinking into the organization to ensure that these good plans are materialized to mitigate against the identified risk above.



Conclusion

Finally, I would like to take this opportunity to thank my fellow Board members for their valuable support, guidance, wise counsel and unfailing commitment to the cause of CPDA throughout the year.

I also thank the staff for their dedication and loyalty during the year. Their continued commitment and professionalism in what has been a difficult and at times uncertain year has been encouraging.

I wish CPDA Executive Director and her Management Team as well as staff success in their pursuit. I finish by saying "Let the plans materialise"

Sign: _____

Date: 4th August 2007

Emmy Sumbeiywo
Chairperson

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Report of the Directors

The directors have the pleasure to present their report together with the audited financial statements for the year ended 31st December 2006.

PRINCIPAL ACTIVITY

The principal activity of the organization is to uplift the living standards of the poor and disadvantaged communities in Kenya and beyond through partnership, capacity building, and development programmes, empowering the communities to respond more effectively to their needs. The core project areas are Vihiga, Makueni and Narok Districts.

BOARD OF DIRECTORS

The directors who served during the year were:-

Emmy Sumbeiywo	-	Chairperson
Namada Omondi	-	Secretary
Dr. Salatel Nyabera	-	Treasurer
Alice Kirambi	-	Executive Director
Bartholomew Wanyama	-	Member
Aggrey Ombima	-	Member

REGISTERED OFFICES:

Sir E.F.A. Ibiam House
Off Waiyaki Way – Westland's
P.O. Box 13968 – 00800
NAIROBI

BANKERS:

Standard Chartered Bank Kenya Ltd
Westland's Branch
P.O. Box 14438
NAIROBI

Stanbic Bank Kenya Ltd
Westland's Branch
P.O. Box 30113
NAIROBI

NIC Bank
Westland's Branch
P.O. Box 14438,
NAIROBI

Kenya Commercial Bank Kenya Ltd
Mbale Branch
P.O. Box 1123
MBALE

Kenya Commercial Bank Kenya Ltd
Narok Branch
P.O. Box 130
NAROK

LAWYERS:

Namada & Company Advocates
Uganda House – 4th Floor
P.O. Box 72881
NAIROBI

RESULTS

The results for the year are set out on page 9.

AUDITORS

The Auditors Messrs. Carr Stanyer Gitau & Co., have expressed their willingness to continue in office.

Nairobi, Kenya

By Order of the Board

Date: 5th August 2006

Namada Omondi
Secretary

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Statement of directors' responsibilities

The directors are required to prepare financial statements which give a true and fair view of the state of affairs of the organisation as at the end of each financial year and of the operating results of the organisation for that year. The directors are also required to ensure the organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. They are also responsible for safeguarding the assets of the organisation.

The directors accept responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Financial Reporting Standards. The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organisation and of its operating results. The directors further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the directors to indicate that the organisation will not remain a going concern for at least the next twelve months from the date of this statement.

Signed on behalf of the directors on _____ 2007 by:-

Chairperson
Emmy Sumbeiywo

Executive Director
Alice Kirambi

Carr Stanyer Gitau & Co.

Certified Public Accountants



Independent auditors' report to the Christian Partners Development Agency

We have audited the accompanying financial statements of Christian Partners Development Agency, which comprise the balance sheet as at 31st December 2006, income and expenditure statement and the cash flow statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes.

The directors' responsibility for the financial statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Christian Partners Development Agency as of 31st December 2006 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Nairobi, Kenya

2007

CARR STANYER GITAU & CO.
Certified Public Accountants

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Understanding what lies ahead



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CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Balance sheet as at 31st December 2006

	Note	<u>2006</u> KShs	<u>2005</u> KShs
NON CURRENT ASSETS			
Property and equipment	2	1,744,944	2,080,854
		-----	-----
CURRENT ASSETS			
Receivables	3	140,740	33,785
Cash and cash equivalents	4	4,813,282	1,775,484
		-----	-----
		4,954,022	1,809,269
		-----	-----
CURRENT LIABILITES			
Payables	5	3,682,504	1,928,023
		-----	-----
		3,682,504	1,928,023
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		1,271,518	(118,754)
		-----	-----
NET ASSETS		3,016,462	1,962,100
		=====	=====
Represented by:-			
PROPERTY & EQUIPMENT FUND	6	1,744,944	2,080,854
GENERAL FUND	7	(97,447)	(77,547)
RESTRICTED FUNDS	8	1,368,965	(41,207)
		-----	-----
		3,016,462	1,962,100
		=====	=====

Approved by the board of directors
on _____ 2007

and signed on its behalf by _____ Director

_____ Director

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Consolidated Income and Expenditure Account
for the year ended 31st December 2006

	Note	Budget <u>2006</u> KShs	Actual <u>2006</u> KShs	Actual <u>2005</u> KShs
INCOME				
Grants	9	35,453,229	32,982,676	29,512,349
Exchange gain		-	73,354	-
Other income		-	85,646	-
		-----	-----	-----
		35,453,229	33,141,676	29,512,349
		-----	-----	-----
EXPENDITURE				
PROGRAMMES				
Alternative leadership programme		8,162,205	8,508,798	5,876,274
Health and nutrition programme		2,412,400	2,162,066	3,210,080
Sustainable Agriculture Programme		4,266,000	3,848,530	3,311,306
Water and Sanitation		7,965,050	4,940,369	5,481,668
Monitoring & evaluation		1,684,875	1,201,856	1,016,248
Programme personnel		5,180,000	5,138,060	4,986,323
		-----	-----	-----
		29,670,530	25,799,679	23,881,899
		-----	-----	-----
ADMINISTRATION				
Staff salaries and wages		2,279,814	2,343,916	2,192,741
Office rent and utilities		615,250	831,670	870,596
Auditing and accountancy		-	153,120	153,120
Bank charges		40,000	116,290	141,061
Equipment/automobile maintenance		75,000	176,350	254,469
Miscellaneous expenses		1,195,820	799,181	1,029,589
Motor bike/vehicle expenses		80,000	80,730	-
Postage and stationery		199,375	97,960	85,391
Staff gratuity		416,000	429,941	158,800
Telephone, Email and fax		668,875	574,866	577,044
Project coordination and reporting		218,565	337,150	117,140
		-----	-----	-----
		5,788,699	5,941,174	5,579,951
		-----	-----	-----
Total expenditure		35,459,229	31,740,853	29,461,850
		-----	-----	-----
(Deficit)/surplus for the year		(6,000)	1,400,823	50,499
		=====	=====	=====

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Cashflow statement
For the year ended 31st December 2006

	<u>2006</u> KShs	<u>2005</u> KShs
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	1,400,823	50,499
Adjustment for:- exchange gain	(73,354)	-
	-----	-----
Operating cash flows before working capital changes	1,327,469	50,499
(Increase)/decrease in receivables	(106,955)	333,370
Increase in payables	1,754,481	52,920
	-----	-----
Net cash flows from operating activities	2,974,995	436,789
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	(10,550)	-
	-----	-----
Net cash flows from investing activities	(10,550)	-
	-----	-----
CASHFLOW FROM FINANCING ACTIVITIES		
Exchange gain	73,354	-
	-----	-----
Net cash flows from financing activities	73,354	-
	-----	-----
Net increase in cash and cash equivalents	3,037,799	436,789
Cash and cash equivalents at the beginning of the year	1,775,483	1,338,694
	-----	-----
Cash and cash equivalents at the end of the year (note 4)	4,813,282	1,775,483
	=====	=====

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Notes to the financial statements
For the year ended 31st December 2006

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements are prepared in accordance with and comply with International Financial Reporting Standards under the historical cost convention.

b) Translation of foreign currencies

Transactions in foreign currency are translated into Kenya Shillings at the rate of exchange ruling on the date of the transaction. Foreign currency balances are converted into Kenya Shillings using the rate ruling at the balance sheet date. Gains or losses on exchange are dealt with in the income and expenditure account.

c) Property and equipmenti) **Depreciation**

Property and equipment are stated at cost less accumulated depreciation. Depreciation is calculated on the reducing balance basis at annual rates estimated to write down the cost of each asset to its residual value over its estimated useful life as follows:-

• Motor vehicles	25%
• Motor bikes	20%
• Furniture & fittings	12.5%
• PABX machines	12.5%
• Photocopying machine	12.5%
• Fax machines	12.5%
• Computers	12.5%

ii) **Impairment**

Property and equipment are periodically reviewed for impairment. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

d) Cash and cash equivalents

For the purposes of the cashflow statement, cash and cash equivalents comprise cash in hand and cash at bank.

e) Retirement benefit obligations

The organisation contributes to a statutory defined contribution pension scheme, the National Social Security Fund. The contributions are determined by Kenyan statutes and are currently limited to KShs 200 per employee per month. The contributions to the above scheme are charged to the income and expenditure account in the year to which they relate.

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Notes to the financial statements
for the year ended 31st December 2006 (cont.)

- f) Receivables
Receivables are stated at nominal value, less provisions for any amounts expected to be irrecoverable.
- g) Payables
Payables are stated at nominal value, less amounts not expected to be payable.

2. PROPERTY AND EQUIPMENT

	<u>Motor Vehicles</u> KShs	<u>Motor bikes</u> KShs	<u>Furniture & fittings</u> KShs	<u>PABX machines</u> KShs	<u>Photocopy machine</u> KShs	<u>Fax machine</u> KShs	<u>Computer</u> KShs	<u>Total</u> KShs
<u>Cost</u>								
At 01.01.06	1,322,575	1,539,498	247,295	93,649	409,876	69,800	1,288,192	4,970,885
Additions	-	-	-	-	-	-	10,550	10,550
At 31.12.06	1,322,575	1,539,498	247,295	93,649	409,876	69,800	1,298,742	4,981,435
<u>Depreciation</u>								
At 01.01.06	1,008,721	928,806	121,845	51,620	194,923	25,332	558,784	2,890,031
Charge for the year	78,464	122,138	15,681	5,254	26,869	5,559	92,495	346,460
At 31.12.06	1,087,185	1,050,944	137,526	56,874	221,792	30,891	651,279	3,236,491
<u>Net book value</u>								
At 31.12.06	235,390	488,554	109,769	36,775	188,084	38,909	647,463	1,744,944
At 31.12.05	313,854	610,692	125,450	42,029	214,953	44,468	729,408	2,080,854

3. RECEIVABLES

	<u>2006</u> Kshs	<u>2005</u> Kshs
Staff advance	33,740	33,785
NOVIB grant receivable	107,000	-
	-----	-----
	140,740	33,785
	=====	=====

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

(C.P.D.A)

Notes to the financial statements
for the year ended 31st December 2006 (cont.)

4. CASH AND CASH EQUIVALENTS

	<u>2006</u>	<u>2005</u>
	Kshs	Kshs
<i>KCB Mbale A/C No. 245540160</i>	3,815	42,485
KCB Narok A/C No. 223540291	-	5,133
NIC A/C No. 1110000170	558,891	-
Stanbic A/C No. 0140026080001	35,942	497,777
Stanbic A/C No. 0140026080002	156,069	11,800
Stanbic A/C No. 0140026080003	7,386	122,934
Stanbic A/C No. 0140026080004	6,561	397,853
Stanbic A/C No. 0140026080005	105,021	587,037
Stanbic A/C No. 0140026080006	279,621	-
Stanbic A/C No. 0108034417000	18,970	18,125
Stanbic A/C No. 0108039048700	3,569,234	(28,073)
Petty cash	5,454	2,749
Field imprest	66,318	117,664
	-----	-----
	4,813,282	1,775,484
	=====	=====

5. PAYABLES

	<u>2006</u>	<u>2005</u>
	Kshs	Kshs
Advance grants	3,495,625	1,774,903
Audit fees	153,120	153,120
Payroll creditors	33,608	-
Other payables	151	-
	-----	-----
	3,682,504	1,928,023
	=====	=====

6. PROPERTY AND EQUIPMENT FUND

	<u>2006</u>	<u>2005</u>
	KShs	KShs
Balance at 1 st January	2,080,854	2,503,332
Transfer from restricted funds-additions	10,550	-
Depreciation charge for the year	(346,460)	(422,478)
	-----	-----
Balance at 31 st December	1,744,944	2,080,854
	=====	=====

Property and equipment fund represents funds invested in the net book value of property and equipment and are therefore not available for other uses.

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

Notes to financial statements
For the year ended 31st December 2006 (Cont.)

7. GENERAL FUND

	<u>2006</u>	<u>2005</u>
	KShs	KShs
Balance at 1 st January	(77,547)	(77,547)
(Deficit) for the year	(19,900)	-
	-----	-----
Balance at 31 st December	<u>(97,447)</u>	<u>(77,547)</u>

The general fund represents cumulative results realized from general operations.

8. RESTRICTED FUNDS (Appendix I – XVI)

	<u>Opening</u>		<u>Payments</u>	<u>Closing</u>
	Balance	<u>Receipts</u>	Kshs	Balance
	Kshs	Kshs	Kshs	Kshs
Church World Service (CWS)	(15,865)	403,670	373,075	14,730
CIDA – Canada	(13,907)	-	-	(13,907)
FARM – Africa	32,190	2,825,273	2,818,101	39,362
National Aids Control Council	4,961	-	4,033	928
NOVIB	(2,115,378)	15,462,916	13,335,297	12,241
WACC	(19,026)	-	-	(19,026)
Lutheran World Relief (LWR)	(12,864)	-	-	(12,864)
Action Aid – Civic education on referendum	10,000	16,000	16,831	9,169
UNDP	(68,688)	527,640	396,901	62,051
CKRC	47,177	-	61,329	(14,152)
Inter Action	309,589	1,684,944	1,779,706	214,827
FORD Foundation	2,986	3,150,230	3,054,620	98,596
Action Aid – Genders & governance training	2,450	-	-	2,450
KWPC	398,680	-	501,693	(103,013)
WSTF	1,406,488	4,188,000	5,293,154	301,334
Action Aid – call against poverty	(10,000)	-	-	(10,000)
Oxfam International	-	580,400	418,551	161,849
KPMG – Kenya	-	4,219,597	3,595,207	624,390
	-----	-----	-----	-----
	<u>(41,207)</u>	<u>33,058,670</u>	<u>31,648,498</u>	<u>1,368,965</u>

Restricted funds are used for the restricted purposes shown above.

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

Notes to financial statements
For the year ended 31st December 2006 (Cont.)

9. GRANTS

	Budget <u>2006</u> KShs	Actual <u>2006</u> KShs	Actual <u>2005</u> KShs
Church World Services (CWS)	403,670	403,670	3,927,628
FARM – Africa	3,002,565	2,825,273	1,185,435
Women’s Political Caucus	-	-	2,392,575
NOVIB	13,448,500	15,460,276	15,280,078
FORD foundation	3,076,875	3,076,876	424,489
CKRC	-	-	200,000
Action Aid	16,000	16,000	451,090
UNDP	222,140	527,640	588,000
WSTF	8,661,200	4,188,000	4,473,316
Inter Action	1,513,438	1,684,944	589,738
Oxfam International	580,400	580,400	-
KPGM – Kenya	4,528,441	4,219,597	-
	----- 35,453,229	----- 32,982,676	----- 29,512,349

10. REGISTRATION

The organisation is registered in Kenya under section 10 of the Non-governmental organisations Co-ordinations Act 1990.

11. CAPITAL COMMITMENTS

There were no capital commitments at 31st December 2006.

12. EMPLOYEES

	<u>2006</u>	<u>2005</u>
The number of persons employed at year end was:	20	20

13. TAXATION

The Agency derives almost all its income from donations which are not defined as taxable income under the income act.

14. CURRENCY

The financial statements are expressed in Kenya Shillings (Kshs).

CHRISTIAN PARTNERS DEVELOPMENT AGENCY
Water and sanitation programme in Vihiga
(Church World Service Grant)

Income and expenditure account
for the year ended 31st December 2006

	Budget <u>2006</u> KShs	Actual <u>2006</u> KShs	Actual <u>2005</u> KShs
INCOME			
Grants	403,670	403,670	3,927,628
<hr/>			
EXPENDITURE			
Programme			
Alternative leadership programme	-	-	13,250
Water and sanitation	403,670	275,164	3,120,414
Monitoring and evaluation	-	53,990	222,775
	<hr/>	<hr/>	<hr/>
	403,670	329,154	3,356,439
<hr/>			
Administration			
Bank charges	-	4,190	21,780
Equipment/automobile maintenance	-	-	77,154
Miscellaneous expenses	-	-	53,164
Postage and stationery	-	6,650	9,715
Telephone, email and fax	-	33,081	208,229
Staff gratuity	-	-	158,800
Water and electricity	-	-	5,000
	<hr/>	<hr/>	<hr/>
	-	43,921	533,842
<hr/>			
Total expenditure	403,670	373,075	3,890,281
<hr/>			
Surplus for the year	-	30,595	37,347
Balance brought forward	-	(15,865)	(53,212)
<hr/>			
Total funds carried forward (note 8)	-	14,730	(15,865)
<hr/> <hr/>			

CHRISTIAN PARTNERS DEVELOPMENT AGENCY
Alternative Leadership Programme in Vihiga
(CIDA Grant)

Income and Expenditure account
for the year ended 31st December 2006

	Budget <u>2006</u> KShs	Actual <u>2006</u> KShs	Actual <u>2005</u> KShs
INCOME			
Grants	-	-	5,000
EXPENDITURE			
Programme			
Alternative leadership programme	-	-	5,000
Administration			
Bank charges	-	-	800
Total expenditure	-	-	5,800
Deficit for the year	-	-	(5,800)
Balance brought forward	-	(13,907)	(8,107)
Total funds carried forward (note 8)	-	(13,907)	(13,907)

CHRISTIAN PARTNERS DEVELOPMENT AGENCY
Dairy Goat/gardening programme in Vihiga
(Farm Africa Grant)

Income and Expenditure account
for the year ended 31st December 2006

	Budget <u>2006</u> KShs	Actual <u>2006</u> KShs	Actual <u>2005</u> KShs
INCOME			
Grants	3,002,565	2,825,273	1,185,435
EXPENDITURE			
Programme			
Sustainable agriculture programme	2,514,000	2,387,339	896,367
Monitoring and evaluation	-	10,575	-
	2,514,000	2,397,914	896,367
Administration			
Bank charges	-	8,777	5,843
Telephone, email and fax	270,000	83,740	141,800
Project co-ordination & reporting	218,565	327,670	112,140
	488,565	420,187	259,783
Total expenditure	3,002,565	2,818,101	1,156,150
Surplus/(deficit) for the year	-	7,172	29,285
Balance brought forward	-	32,190	2,905
Total funds carried forward (note 8)	-	39,362	32,190

CHRISTIAN PARTNERS DEVELOPMENT AGENCY
HIV/AIDS Programme Vihiga and Narok
(NACC Grant)

Income and Expenditure account
for the year ended 31st December 2006

	Budget <u>2006</u> KShs	Actual <u>2006</u> KShs	Actual <u>2005</u> KShs
INCOME			
Grants	-	-	-
Other income	-	-	-
	-----	-----	-----
	-	-	-
	-----	-----	-----
EXPENDITURE			
Programme			
Monitoring and evaluation	-	-	8,055
	-----	-----	-----
Administration			
Bank charges	-	4,033	6,450
	-----	-----	-----
Total expenditure	-	4,033	14,505
	-----	-----	-----
Deficit for the year	-	(4,033)	(14,505)
Balance brought forward	-	4,961	19,466
	-----	-----	-----
Total funds carried forward (note 8)	-	928	4,961
	=====	=====	=====

CHRISTIAN PARTNERS DEVELOPMENT AGENCY
Integrated Food Security Programme in Vihiga
(NOVIB Grant)

Income and Expenditure account
for the year ended 31st December 2006

	Budget <u>2006</u> KShs	Actual <u>2006</u> KShs	Actual <u>2005</u> KShs
INCOME			
Grants	13,448,500	15,460,276	15,280,078
Exchange gain	-	2,640	-
	-----	-----	-----
	13,448,500	15,462,916	15,280,078
	-----	-----	-----
EXPENDITURE			
Programme			
Alternation leadership programme	1,460,000	1,647,272	2,151,122
Health and nutrition programme	1,832,000	1,745,471	3,210,079
Sustainable agriculture programme	1,752,000	1,461,191	2,414,939
Monitoring and evaluation	1,672,000	1,092,291	769,352
Programme personnel	4,160,000	4,226,660	4,986,323
	-----	-----	-----
	10,876,000	10,172,885	13,531,815
	-----	-----	-----
Administration			
Audit fees	-	153,120	153,120
Bank charges	-	-	101,138
Equipment/automobile maintenance	75,000	24,500	177,315
Miscellaneous expenses	90,000	190,876	49,810
Motorbike/vehicle expenses	-	35,500	-
Office rent and utilities	450,000	766,670	870,596
Postage and stationery	37,500	20,482	75,676
Staff salaries and wages	1,920,000	1,963,264	2,192,741
Telephone, email and fax	-	8,000	222,376
	-----	-----	-----
	2,572,000	3,162,412	3,842,772
	-----	-----	-----
Total expenditure	13,448,500	13,335,297	17,374,587
	-----	-----	-----
Surplus/(deficit) for the year	-	2,127,619	(2,094,509)
Balance brought forward	-	(2,115,378)	(20,869)
	-----	-----	-----
Total funds carried forward (note 8)	-	12,241	(2,115,378)
	=====	=====	=====

CHRISTIAN PARTNERS DEVELOPMENT AGENCY
Civic Education for the Referandum Western Province
(Action Aid Grant)

Income and expenditure account
For the year ended 31st December 2006

	Budget <u>2006</u> Kshs.	Actual <u>2006</u> Kshs.	Actual <u>2005</u> Kshs.
INCOME			
Grants	16,000	16,000	210,000
<hr/>			
EXPENDITURE			
Programme			
Alternative leadership programme	-	-	200,000
<hr/>			
Administration			
Bank charges	16,000	16,831	-
<hr/>			
Total expenditure	16,000	16,831	200,000
<hr/>			
(Deficit)/surplus for the year	-	(831)	10,000
Balance brought forward	-	10,000	-
<hr/>			
Total funds carried forward (note 8)	-	9,169	10,000
<hr/> <hr/>			

CHRISTIAN PARTNERS DEVELOPMENT AGENCY
Civic Education for the Referandum Vihiga and Narok
(UNDP Grant)

Income and expenditure account
For the year ended 31st December 2006

	Budget <u>2006</u> Kshs.	Actual <u>2006</u> Kshs.	Actual <u>2005</u> Kshs.
INCOME			
Grant	222,140	527,640	588,000

EXPENDITURE			
Programme			
Alternative leadership programme	222,140	370,833	593,167

Administration			
Bank charges	-	6,200	-
Miscellaneous expenses	-	19,868	65,521

	-	26,068	63,521

Total expenditure	222,140	396,901	656,688

Surplus/(deficit) for the year	-	130,739	(68,688)
Balance brought forward	-	(68,688)	-

Total funds carried forward (note 8)	-	62,051	(68,688)
=====			

CHRISTIAN PARTNERS DEVELOPMENT AGENCY

Civic Education for the Referandum Vihiga and Nairobi**(CKRC Grant)**

Income and expenditure account
For the year ended 31st December 2006

	Budget <u>2006</u> Kshs	Actual <u>2006</u> Kshs	Actual <u>2005</u> Kshs
INCOME			
Grants	-	-	200,000

EXPENDITURE			
Programme			
Alternative leadership programme	-	34,470	147,773

Administration			
Bank charges	-	5,300	5,050
Equipment/automobile maintenance	-	21,559	-
	-	26,859	5,050

Total expenditure	-	61,329	152,823

(Deficit)/surplus for the year	-	(61,329)	47,177
Balance brought forward	-	47,177	-

Total funds carried forward (note 8)	-	(14,152)	47,177
=====			